

FOR IMMEDIATE RELEASE

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**Statement of the Initiative for Global Development in Support of the Fairness
in Farm and Food Policy Amendment**

The Initiative for Global Development (IGD), a national network of business leaders working to reduce global poverty through the promotion of economic growth, urges Congressional support for the Fairness in Farm and Food Policy amendment to the 2007 Farm Bill.

Current U.S. farm subsidies run afoul of global trade rules and distort world prices for key commodities making it difficult for farmers in developing countries to compete and earn a better living. The farm bill approved by the House Agriculture Committee last week does little to improve U.S. compliance with World Trade Organization rules.

“It is critical that we start the process of moving U.S. farm policy away from trade-distorting support toward more market-oriented revenue-based programs,” said IGD President & CEO Jennifer Potter. “This will enhance our opportunity to negotiate increased market access for U.S. agriculture and other goods and services and will reduce the harm our policies cause for agricultural producers in developing countries.”

IGD urges strong support for the reforms included in the Fairness in Farm and Food Policy amendment when it is offered on the House floor later this week.

About IGD: The Initiative for Global Development is a national alliance of business leaders working to leverage the strengths of the business community to reduce global poverty. For more information, go to www.igdleaders.org

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