DELIVERING BUSINESS VALUE THROUGH SOCIO-ECONOMIC IMPACT MEASUREMENT

Successful businesses in frontier markets have enormous power to drive social and economic development. IgdIMPACT has been developed to deliver value by enabling companies and investors to:

• Understand and demonstrate the socio-economic impact of core business, articulating the multiplier effects of its investments on relevant socio-economic indicators, include broader economic development, job creation and human capital

• Meet the requirements of existing funders to demonstrate contribution to economic development and secure additional capital

• Build profitable and productive partnerships including governments, to create new opportunities to scale up operations and serve more customers

• Improve performance management by integrating social purpose into operational and performance processes and building internal capacity

• Achieve recognition as a thought leader by demonstrating commitment to meaningful investments in emerging markets

THE IGD APPROACH

Our user friendly approach integrates social and business performance into flexible and adaptable frameworks, aligned to core business drivers with indicators matched to both the Global Reporting Initiative (GRI), UN Global Compact and IRIS. Sector-specific frameworks are currently available for the agribusiness, financial services, ICT, power and FMCG sectors, with more under development. Existing frameworks can be utilized by businesses to guide impact assessment at any level - from the micro impact of a single product or service to the macro impact of regional operations or public-private partnerships.

IGD works in partnership with member companies to deliver tailored impact measurement evaluations which reflect their needs, priorities, and operating contexts, while building in-house capacity for measurement and reporting and creating a platform for knowledge-sharing. Visa Inc. and ContourGlobal are just two examples of leading companies who have sought out IGD’s impact measurement expertise.

Contact Helen Mant at hmant@igdleaders.org for more information.